Security Bank **President Sums Up Activities**

Market

Basket

PRICES EFFECTIVE THURS. Through SUN., JULY 13, 14, 15, 16

FRUIT

KRAFT

FLAVORS

ZEE ASSORTED COLORS

Toilet Tissue

Oreo Cookies

WISHBONE ITALIAN OR

NABISCO (16-0Z. PKG., 45c)

French Dressing

LIBBY'S-51/2-0Z. CAN 19c

AROUND THE CLOCK PROTECTION

JUICE 46-OZ.

Remember . . . Market Basket's LOW EVERYDAY SHELF PRICES On Popular Brands of . . . COFFEE (1-lb. can, 59e) SUGAR (5-lb. bag, 49c)

and BREAD (Gordon's 15-ox. reg. loaf, 19c)

Potted Meat

Dial Soap
PRICE INCLUDES 60 OFF

11-0Z. 35

8-OZ. 35°

2314-0Z. 25

Security First National Bank's operating results for the first six months of 1981 were summed up today by Lloyd L. Austin, president, in eight words: "Increased income was surpassed slightly by increased costs."

Net operatings earnings were \$13,912,849, equal to \$1.94 a share, against \$14,465,590, or \$2.02 a share last year, adjusted to reflect a 10 per cent stock dividend paid earlier this year

This drop of 3.8 per cent in "This drop of 3.8 per cent in net operating earnings compared with last year can be attributed largely to two major factors: higher interest payments to savings depositors, and increased salary costs for our enlarged staff," Austin said.

. "THE NUMBER of savings depositors as well as the dollar value of savings deposits in our 260 branches reached all-

our 260 branches reached alltime highs.

"We have added many people to our staff as a result of
our long-range policy of investing in the future — new
services to our customers, new
and modernized branches, new
equipment."

Not all income producing
categories rose, Austin pointed
out. Interest rates on man y
loans and securities were lower than for the same period a
year ago, and the earnings reflected these changes.

TOTAL ASSETS, Austin reported, were \$3,699,216,965, up 7½ per cent over the 1960 figure of \$3,441,999,271, Loans

figure of \$3,441,999,221. Loans less reserves were \$1,649,322,122, against \$1,615,528,607, two per cent above 1960. Total securities rose to \$1,387,525,603, 23½ per cent higher than the 1960 figure of \$1,123,417,239. Total deposits as of June 30 were \$3,378,250,868, compared with \$3,143,621,430 at the end of six months of 1960. Time deposits were \$1,474,332,352, against \$1,241,427,299; demand deposits were \$1,903,918,516, compared with \$1,902,194,131 a year ago.

year ago.
Total capital funds were \$264,043,493, against \$247,602,-271; cash and due from banks \$588,352,604, compared with \$638,198,573.

New Local Streets in Harbor City

One-third mile of new local streets north of the Harbor City area has been completed and accepted as part of the Los Angeles County highway system, Supervisor Burton W. Chace announced today.

The streets, contained within a new tract in unincorporated county territory, were constructed by a private developer at an approximate cost of \$30,000 under the supervision of the County Road Department.

of the County Road Department.

Supervisor Chace s a id the completed development is located ,geographically on the south side of 228th St. easterly of Vermont Ave. and contains 24 homes. The street improvements consisted of the construction of pavement, sidewalks, drainage structures, curbs and gutters.

In addition to these new streets and included in the cost of the project, the developer, according to Chace, widened the south side of 228th St. adjacent to the tract boundary, constructing sidewalk, curb and gutter here as well.

Parks Offer Golf Lessons

Golf lessons for youngsters 9-17 years old are continuing Tuesdays through Fridays at various parks throughout Torrance, under the auspices of the Torrance Recreation Dept.

Sessions will be held at Los Arboles Park, 5101 Calle de Arboles, from July 18-21; Mc-Master Park, 2624 W. 174th St., July 25-28; Paradise Park, Ellinwood and Lee, Aug. 1-4; La Romeria Park, Inglewood and Darien, Aug. 8-11; and Sec.-Aire Park, Aug. 15-18. Sessions are from 2 to 5 p.m., Tuesday through Friday.

Youngsters are grouped according to age. Students maregister at the Recreation Dipartment, 3031 Torrance Blvd., or at the park in their area.

LOVES. EVERYBODY

WHITE KING PKG. 49°

Frozen Foods

Top Quality

Meats

ADELIS ASSORTED VARIETIES

DH BOY (19-OZ, PIZZA WITH PEPPERONI 794)

EACH 69° PIZZA LARGE 16-OZ. PIZZA WITH CHEESE 5-OZ. PKG. TURKEY SLICES

WELCHADE

YOUNG ENOUGH TO FRY OR BARBECUE

FISH STICKS

STEAKS

BREADED SOLE

ICELANDIC BRAND FROZEN GOLDEN FRIED

BACON 1-LB, PKG. 59

ARMOUR'S CAMPFIRE BRAND SLICED BACON, 1-LB. PKG., 494

PATMAN'S LEAN, BONELESS

CORNED BEEF

ROUNDS

THICKNESS

12-0Z, PKG, 49¢

6-0Z. 25°

U.S.D.A. GRADED CHOICE

SHOULDER CHOPS

LARGE LOIN or

RIB CHOPS SHORT LB. 79c LB. 89¢ SMALL LOIN CHOPS

FRESH GROUND LAMBURGER

HORMEL'S REGULAR OR HOT SEASONED, 1-LB. ROLL

Market / Delicatessen

PORK SAUSAGE

FRANKS

JACK CHEESE

MARKET BASKET-16-0Z. CTN.

SLICED CHEESE

SALADS MACARONI, HEALTH

KRAFT AMERICAN, PIMIENTO OR SWISS

U.S.D.A. GRADED CHOICE BEEF

OVEN READY RUMP ROAST LB. 69°

BONELESS ROUND, SIRLOIN TIP or CUBE STEAKS LB 89°

GROUND

31 lbs. \$

55

SHASTA LOW CALORIE, CANADA DRY OR WHITE ROCK BEVERAGES LARGE SELECTION OF FLAVORS TO CHOOSE FROM ... MIX 'EM OR MATCH 'EM!

Sundries FUN SHOWER AND LAWN SPRINKLER. 56" HIGH. SPRAYS UP TO 25 FT. IN DIAMETER. SENDS A FOUNTAIN 6 TO 8 FEET IN THE AIR. EVERAIN RECTANGULAR AREA **OSCILLATING** SPRINKLER WITH ADJUSTABLE SPRAY CONTROL COVERS UP TO 1575 SQUARE FT. \$6.95 VALUE COPPER-TONE FINISH WHISTLING TEA KETTLE WITH EASY-ACTION EACH WHISTLES TO SIGNAL WATER BOILING Market

ANGEL FOOD STA-CRISP

CAKE EACH DANISH VILLAGE
TWIRLS PKG. 390 WONDERFUL FOR DISHES Liquid Trend 22 OZ 39 Crackers Dog Food 2 16-02 29

Bakery

Sweet Relish PILLSBURY 43 Pancake Mix

CANNED BEVERAGE SALE ... YOUR CHOICE OF

FOR 89°

(BLUE) 1401 S. Hawthorne Blvd., Redondo Beach

NEXT TO ZODY'S DEPARTMENT STORE

12-0Z. JAR 296

Basket We Reserve the Right to Limit Quantities.